

**Commentary on Larry Summers' review of  
*Capital in the Twenty-First Century* by Thomas Piketty**

"Larry Summers' review of Piketty — really a meditation on the issues — is excellent, accessible, worthwhile." - Binyamin Appelbaum, *The New York Times*

"Larry Summers' review of Piketty is easily the clearest and most important critique I've come across." - Justin Wolfers, Professor of Economics and Public Policy at the University of Michigan

"One of the best reviews of the book I have seen." - Greg Mankiw, Chairman and Professor of Economics at Harvard University

"Worth a read...very insightful." - Jared Bernstein, Senior Fellow at the Center on Budget and Policy Priorities and former Chief Economist and Economic Adviser for Vice President Joe Biden

"The big idea in Piketty's 'profoundly important' book is probably wrong, explains Larry Summers. Good article." - Clive Crook, Columnist for the *Financial Times*, the *National Journal*, and a senior editor at *The Atlantic Monthly*

"The single best review/critique of the Piketty tome." - Joseph Brusuelas, *Bloomberg*

"Sadly, but perhaps inevitably, much of the subsequent commentary has arranged itself on ideological lines.... This polarized discussion is entrenching prejudices rather than advancing knowledge. A notable exception is a review by former Treasury Secretary Larry Summers for the journal *Democracy*." - *Bloomberg editorial*

"A review worth reading as much as the book." - Neera Tanden, President of the Center for American Progress

"Even if the idea of reading another Piketty review makes you feel ill, Larry Summers' version rewards the effort." - Peter Thal Larsen, *Reuters*

"Just a fantastic piece." - Amir Sufi, University of Chicago, Booth School of Business

"Probably the most careful one I've read so far." - Evan Soltas, *The Washington Post*

"Say what you like about Larry Summers, but few economists write as well as he does." - Alen Mattich, *The Wall Street Journal*